

Lansdowne Mortgage Securities 1 plc (LMS1) Investor Report

Period:
August-2021

The Cash Manager has prepared this Performance Report on the basis of information which has been provided to it by the Mortgage Manager. The Cash Manager has not audited or otherwise verified such information. The Cash Manager is involved in continuing discussions with the Issuer in relation to the Performance Reports including the on-going provision of information required for the Performance Reports. It should also be noted that it is possible that the Cash Manager will not be in a position to continue to provide monthly reports going forward.

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Period: August-2021

Pool Performance			
Loans in arrears - 3 months and over per end of month reports as at:		31-Jul-2021	31-Aug-2021
- Total number of loans in LMS1		589	584
- Total number of loans in arrears		150	145
- Average months payments overdue (by number of loans)		112.08	115.68
- Number of loans in arrears that made a payment equal to or greater than the subscription amount		36	33
- Number of loans in arrears that made a payment less than the subscription amount		36	42
- Number of loans in arrears that made no payment		78	70

Pool Performance				Principal	
Distribution of Loans Currently in Arrears	Mths in Arrears	No. of Loans	% of Total	Balance	% of Total
Months in arrears is calculated as Arrears Balance divided by Current Monthly Instalment.	Current	415	71.06%	€38,454,662	58.96%
	> = 1 < 2	19	3.25%	€2,311,286	3.54%
	> = 2 < 3	5	0.86%	€628,205	0.96%
	> = 3 < 4	2	0.34%	€288,227	0.44%
	> = 4 < 5	6	1.03%	€629,356	0.96%
	> = 5 < 6	4	0.68%	€437,059	0.67%
	> = 6 < 7	2	0.34%	€343,984	0.53%
	> = 7 < 8	5	0.86%	€655,606	1.01%
	> = 8 < 9	2	0.34%	€304,430	0.47%
	> = 9	124	21.23%	€21,167,553	32.46%
	Total	584	100%	€65,220,367	100%

Pool Performance			
	This Period	Last Period	Since Issue
Annualised Foreclosure Frequency by % of original pool size	0.0000%	0.0000%	0.2297%
Cumulative Foreclosure Frequency by % of original pool size	n/a	n/a	3.5802%
Gross Losses (£)	€0	(€280,099)	€15,119,188
Gross Losses (% of original deal)	0.0000	(0.0757%)	4.0856%
Weighted Average Loss Severity	0.0000%	0.0000%	69.9642%

Pool Performance						
Possessions	Balance @	31-Jul-2021	This Period		Balance @	31-Aug-2021
	No. of Loans	Value	No. of Loans	Value	No. of Loans	Value
<u>Repossessions</u>						
Properties in Possession	2	€329,900	0	€0	2	€329,900
<u>Sold Repossessions</u>						
Total Sold Repossessions	70	€12,919,151	0	€0	70	€12,919,151
Losses on Sold Repossessions	64	€9,942,550	0	€0	64	€9,942,550
Write-offs on Loans Redeemed at a Loss**	54	€5,410,680	0	€0	54	€5,410,680
Recoveries***	32	€234,043	0	€0	32	€234,043
Total Losses****	118	€15,119,188	0	€0	118	€15,119,188

* Losses at the time of repossession/write-off include costs that have not been paid in full and, as such, are estimates. In the event that the estimate falls short of the actual cost the additional shortfall is also recorded here once it crystallises.

** In some cases an account will be redeemed at a loss where there are grounds to believe that this will give a better monetary outcome than pursuing the case through repossession and sale. Such accounts are included in this line.

*** In some cases recoveries may be made on a case post repossession/writeoff.

**** This is the total of Losses on Sold Repossessions, Write-Offs on Loans Redeemed at a Loss, and Recoveries

Pool Performance						
Mortgage Principal Analysis			This Period		Since Issue	
			No. of Loans	Value	No. of Loans	Value
Opening mortgage principal balance	@	31-Jul-2021	589	€65,861,651	2,487	€370,063,388
Prefunding principal balance				€0		€0
Unscheduled Prepayments			(5)	(€405,809)	(1,903)	(€277,953,565)
Unverified loans resold to originator				€0		€0
Substitutions *				€0		€0
Further advances/retentions released **				€0		€8,819,704
Scheduled Repayments				(€235,475)		(€35,709,161)
Closing mortgage principal balance	@	31-Aug-2021	584	€65,220,367	584	€65,220,367
Annualised CPR				7.0%		8.1%

* Substitutions limited to 10% of Original Deal size : £37,000,000

** Further Advances limited to 10% of Original Deal size : £37,000,000